GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:967
ANSWERED ON:19.07.2002
VOLUNTARY RETIREMENT SCHEME IN UNIT TRUST OF INDIA
PATY RIPPLE KYNDIAH;SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a) whether UTI propose to introduce an attractive voluntary retirement scheme to down size its administrative expenditure;

(b) if so, the details thereof;

(c) the time by which it is likely to be introduced; and

(d) the other steps taken to cut expenditure of UTI?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) According to UTI, there is no such proposal at present.

(b) & c) Does not arise.

(d) UTI has intimated that it is its constant endeavour to ensue that it incurs only necessary and productive expenditure.